

## **Council Meeting**

March 9, 2021

Time: 6:30pm

AGENDA

(VIA Webex Virtual Meeting)

1. **Call to Order**
2. **Approval of Previous Minutes**
3. **Approval of the Agenda**
4. **Proclamation of Epilepsy Awareness Month**
5. **New Business:**
  - a. Municipal Finance Corporation Spring 2021  
Debt Issue
6. **Ongoing Business:**
  - a. Floris Development Street Name Resubmission
  - b. Valley REN Update & Council alternate
  - c. AREA Update
7. **Mayor's Update**
8. **Adjournment**

# Purple Day Proclamation

## March 26, 2021

Whereas Purple Day is a global effort dedicated to promoting epilepsy awareness in countries around the world, and

Whereas epilepsy is one of the most common neurological conditions, estimated to affect over 50 million people worldwide, and 42 people in Canada are diagnosed every day, and

Whereas one in 10 persons will have at least one seizure during his or her lifetime, and

Whereas the public is often unable to recognize common seizure types, or how to respond with appropriate first aid, and

Whereas Purple Day will be celebrated on March 26 annually to increase understanding, reduce stigma and improve the quality of life for people with epilepsy throughout the country and globally.

**Now, therefore, I do hereby proclaim March 26, 2021, “Purple Day”, in an effort to raise awareness of epilepsy in Canada.**

**Signed** \_\_\_\_\_

Second request from Floris regarding proposed development on Commercial Street:

On Mar 3, 2021, at 17:52, Eileen Floris <[efloris@bellaliant.net](mailto:efloris@bellaliant.net)> wrote:

Hello Mike;

We are submitting for approval the following name for the new development

Georgetown Lane

Thanks

Eileen

## REPORT TO THE COUNCIL

**From:** Karen Peckford, Director of Finance  
**Date:** March 4, 2021  
**Subject:** Municipal Finance Corporation Spring 2021 Debenture Issue

### **Summary**

The Municipal Finance Corporation has put out the first request for participation in the 2021 Spring Debenture issue. Applications are due by Friday, April 16 at 12:00 pm.

In F2021, the Town of Berwick applied for the following Temporary Borrowing Resolutions:

- 1) TBR 20/21-01 - \$250,000 Berwick Electric Commission Transformer

To complete the debenture application, the Town needs to submit a commitment letter, the approved temporary borrowing resolutions, and a signed pre-approval form. A Council resolution is required to authorize the pre-approval. The pre-approval sets the maximum interest rate, term and dollar amount that Council has authorized the Mayor or Warden to issue debentures for.

### **Recommendation**

It is recommended to Council the pre-approval of a debenture in the amount of \$250,000, not exceeding a term of 30 years, and subject to a maximum interest rate that does not exceed 5.5%.



March 10, 2021

Paul Wills, Chief Executive Officer/Treasurer,  
Nova Scotia Municipal Finance Corporation,  
Suite 8317, Maritime Centre  
1505 Barrington Street,  
P.O. Box 850, Station "M",  
Halifax, NS B3J 2V2

**Re: 2021 Spring Debenture Funding**

Please accept this letter as a firm commitment by the Council of the Town of Berwick to participate in the NSMFC Spring 2021 Debenture Issue.

We request long-term funding for the following completed municipal capital project for the following amount and terms:

<b>Purpose:</b>	<b>Loan Amount</b>	<b>Loan Term</b>	<b>Loan Amort *</b>	<b>TBR #</b>	<b>Project Completion Date</b>	<b>Federal and/or Provincial Funding</b>
Berwick Electric Transformer	\$ 250,000.00	15 Years	30 Years	20/21-01	31/01/2021	No
<b>Total Debenture Requirement:</b>	<b>\$ 250,000.00</b>					

Also, please find enclosed the "Resolution for Pre-Approval of Debenture Issuance Subject to Interest Rate" which has been duly passed by Council.

Respectfully Yours,

Karen Peckford, CPA, CMA  
Director of Finance

Name of Unit:     Town of Berwick    

**Resolution for Pre-Approval of Debenture Issuance Subject to Interest Rate**

**WHEREAS** clause 66 (1) of the Municipal Government Act (the "Act") provides that a municipality may borrow to carry out an authority to expend funds for capital purposes conferred by the Act or another Act of the Legislature;

**AND WHEREAS** clause 91(1)(a) of the Act provides that where a municipality is authorized to borrow money, subject to the approval of the Minister of Municipal Affairs (the "Minister"), that the sum shall be borrowed by the issue and sale of debentures, in one sum or by installments, as determined by the council;

**AND WHEREAS** clause 91(1)(b) of the *Municipal Government Act* authorizes the council to determine the amount and term of, and the rate of interest, on each debenture, when the interest on a debenture is to be paid, and where the principal and interest on a debenture are to be paid;

**AND WHEREAS** clause 91(2) of the *Municipal Government Act* states, that in accordance with the *Municipal Finance Corporation Act*, the mayor or warden and clerk or the person designated by the council, by policy, shall sell and deliver the debentures on behalf of the municipality at the price, in the sums and in the manner deemed proper;

**AND WHEREAS** the resolution of council to borrow for was approved by the municipal council on     March 10, 2020    .  
(council's TBR approval date)

**BE IT THEREFORE RESOLVED**

**THAT** under the authority of Section 91 of the *Municipal Government Act*, the

*The Town of Berwick*  
\_\_\_\_\_   
(Name of Unit)

borrow by the issue and sale of debentures a sum or sums not exceeding \$     250,000.00     , for a period not to exceed     30     years, subject to the approval of the Minister;

**THAT** the sum be borrowed by the issue and sale of debentures of the

*Town of Berwick*  
\_\_\_\_\_   
(Name of Unit)

in the amount that the mayor or warden and clerk or the person designated by the council deems proper, provided the average interest rate of the debenture does not exceed the rate of 5.5%;

**THAT** the debenture be arranged with the Nova Scotia Municipal Finance Corporation with interest to be paid semi-annually and principal payments made annually;

**THAT** this resolution remains in force for a period not exceeding twelve months from the passing of this resolution.

**For MFC use only:**  
**TBR #:** \_\_\_\_\_  
**Minister signed:** \_\_\_\_\_

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution duly passed at a meeting of the Council of the  
The Town of Berwick

\_\_\_\_\_  
(Name of Unit)

held on the    9th    day of            March 2021

**GIVEN** under the hands of the Mayor/Warden and the Clerk of the  
Town of Berwick

\_\_\_\_\_  
(Name of Unit)

this            10<sup>th</sup>    day of            March 2021

\_\_\_\_\_  
Mayor/Warden

\_\_\_\_\_  
Clerk

BERWICK ELECTRIC COMMISSION

TOWN OF BERWICK

TEMPORARY BORROWING RESOLUTION

\$250,000

File No. 20/21-01  
Berwick Electric Commission

**WHEREAS** Section 66 of the Municipal Government Act provides that the Town of Berwick, subject to the approval of the Minister of Municipal Affairs and Housing, may borrow to expend funds for a capital purpose authorized by statute;

**AND WHEREAS** the Town of Berwick has adopted a capital budget for this fiscal year as required by Section 65 of the Municipal Government Act and are so authorized to expend funds for capital purpose as identified in their capital budget;

**AND WHEREAS** the specific amounts and descriptions of the projects are as follows:  
TRANSFORMER \$250,000

**BE IT THEREFORE RESOLVED**

**THAT** under the authority of Section 66 of the Municipal Government Act, the Town borrow a sum or sums not exceeding Two Hundred Fifty Thousand Dollars (\$250,000) for the purpose set out above, subject to the approval of the Minister of Municipal Affairs and Housing;

**THAT** the sum be borrowed by the issue and sale of debentures of the Town to such an amount as the Council deems necessary;

**THAT** the issue of debentures be postponed pursuant to Section 92 of the Municipal Government Act and that the Town borrow from time to time a sum or sums not exceeding Two Hundred Fifty Thousand Dollars (\$250,000) in total from any chartered bank or trust company doing business in Nova Scotia;

**THAT** the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs and Housing of this resolution;

**THAT** the interest payable on the borrowing be paid at a rate to be agreed upon; and

**THAT** the amount borrowed be repaid from the proceeds of the debentures when sold.

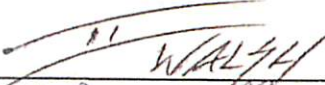
Department of Municipal Affairs and Housing
Recommended for approval of the Minister

Deputy Minister
APPROVED this 4th day of May 20 20

Minister of Department of Municipal Affairs and Housing

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution duly passed at a meeting of the Council of the Town of Berwick held on the \_10\_ day of \_March\_ 2020.

**GIVEN** under the hands of the Mayor and the Clerk and under the seal of the Town this \_10\_ day of \_March\_ 2020.

  
Mayor Deputy Mayor

  
Clerk