



2026 / 27 Budget Discussion

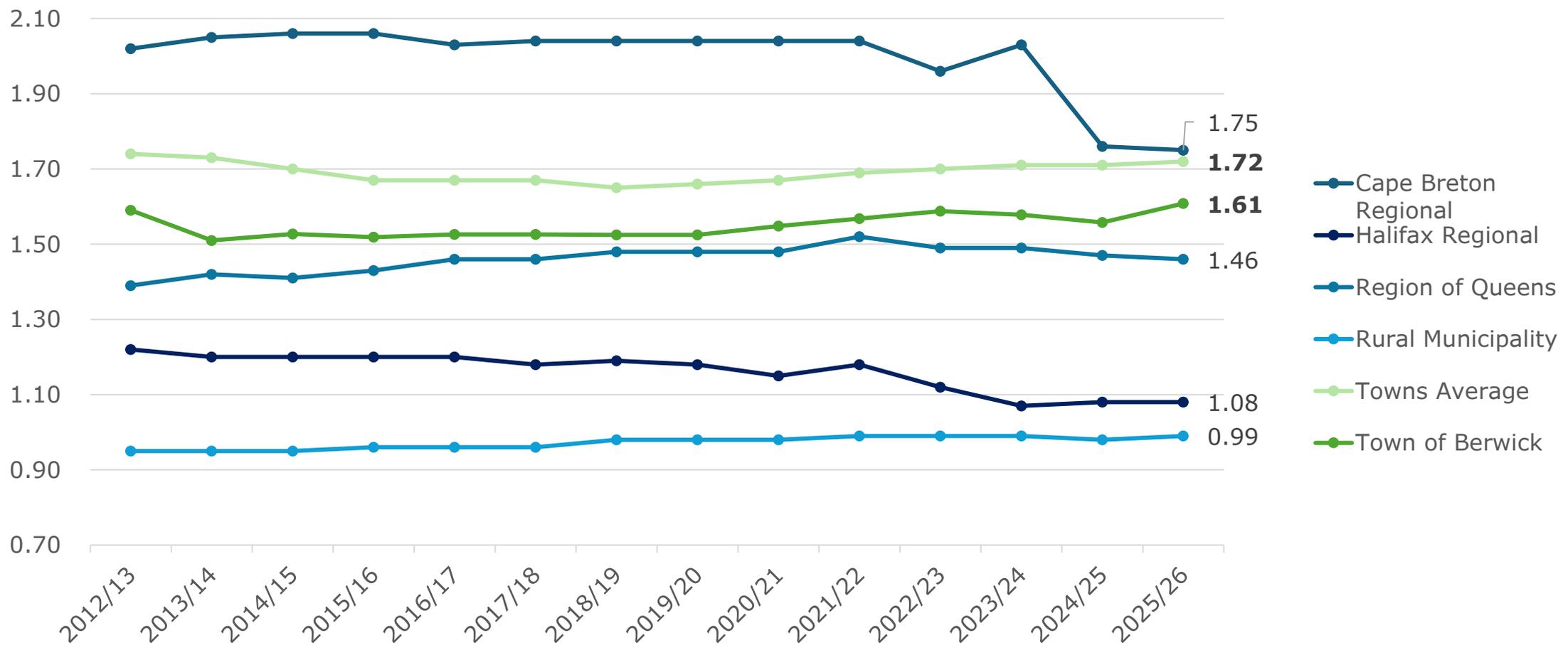
March 10, 2026

BUDGET TIMELINE

January 29, 2026	Council/Staff Workshop	Draft V1 Capital & Operating
February 2, 2026	Council/Staff Workshop	Draft V1 Capital & Operating
February 10, 2026	Council/Staff Workshop	Draft V1 Capital Direction
February 10, 2026	Council Meeting	Draft V1 Operating
February 24, 2026	Committee of the Whole	Direction Operating & Capital
March 9, 2026	Budget Information Session	V2 Capital & Operating with Direction from Council
March 10, 2026	Council	Draft V3 Capital & Operating
March 24, 2026	Special Council Meeting	Budget Approval

TAXATION

Average Residential Tax Rate by Municipal Type

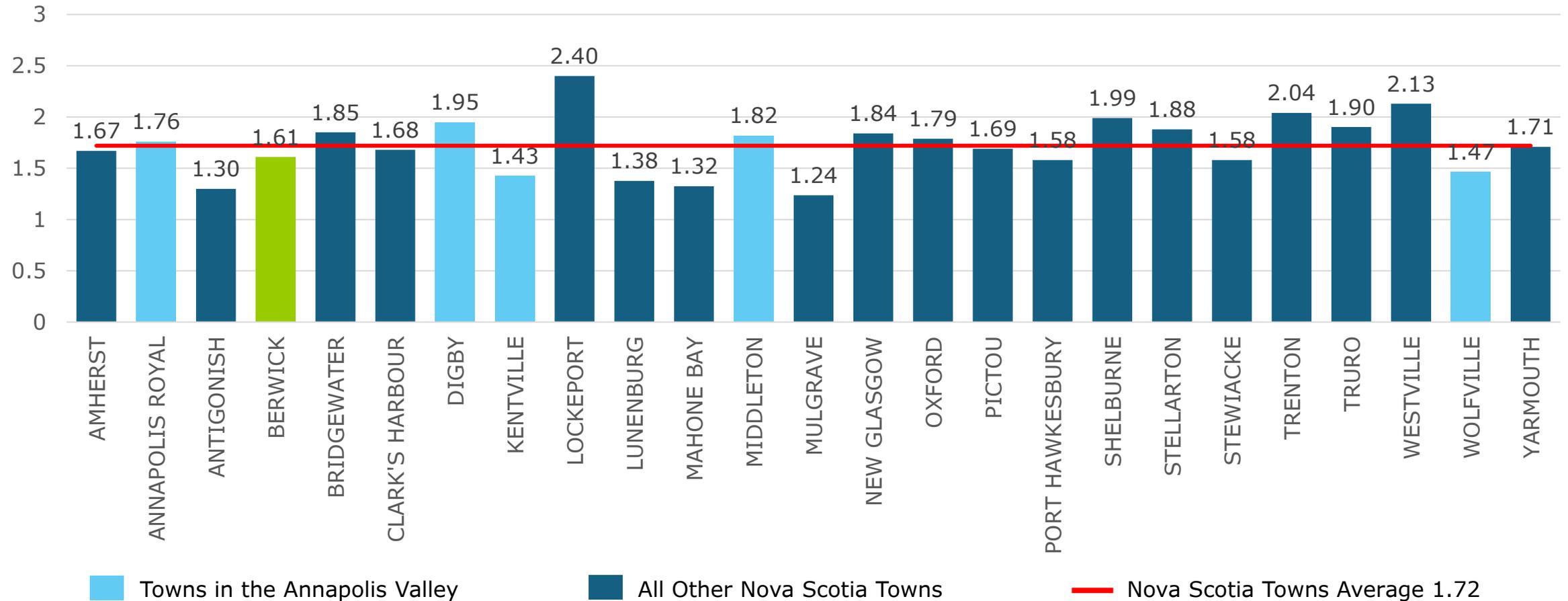


Source: <https://data.novascotia.ca/Municipalities/Municipal-Property-Tax-Rates-Average-Property-Tax-/s862-ad8j>



RESIDENTIAL TAX RATE

2025/26 Residential Tax Rates for NS Town's Compared to the Overall Town Average

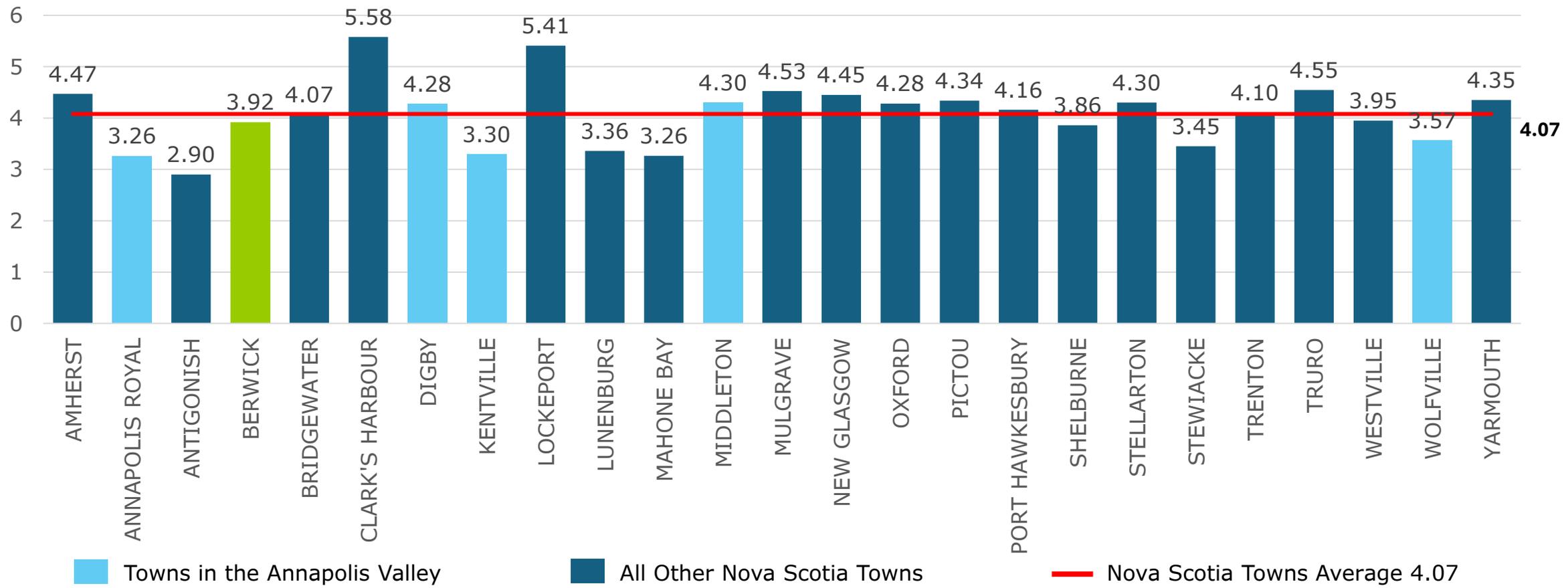


Source: https://data.novascotia.ca/Municipalities/Municipal-Property-Tax-Rates/ure8-3w7m/about_data



COMMERCIAL TAX RATE

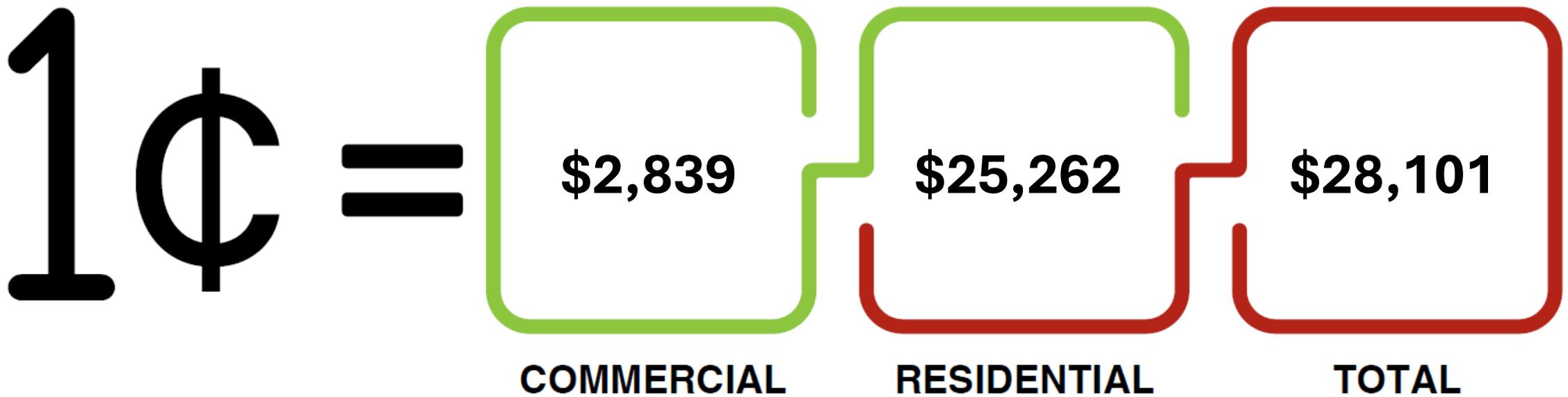
2025/26 Commercial Tax Rates for NS Towns Compared to the Overall Town Average



Source: https://data.novascotia.ca/Municipalities/Municipal-Property-Tax-Rates/ure8-3w7m/about_data



TAXATION



- CAP = 2.6%
- 90% of accounts are capped
- 2026 Average Taxable Assessed Residential Value: \$234,369
- If no change to the tax rate, total increase to a residential tax bill is \$48.



TAX RATE IMPACT ON RESIDENTIAL ASSESSMENT

Average Residential Capped Assessment per PVSC - \$243,369

Change in Tax Rate	Tax Rate	Full Year	Total Change Year over Year	Interim Bill	Change on Interim Bill	Additional Tax Revenue
(0.04)	1.568	3,675	(46)	1,837	(23)	(112,404)
(0.03)	1.578	3,698	(22)	1,849	(11)	(84,303)
(0.02)	1.588	3,722	1	1,861	1	(56,202)
(0.01)	1.598	3,745	25	1,873	12	(28,101)
-	1.608	3,769	48	1,884	24	-
0.01	1.618	3,792	71	1,896	36	28,101
0.02	1.628	3,816	95	1,908	47	56,202
0.03	1.638	3,839	118	1,919	59	84,303
0.04	1.648	3,862	142	1,931	71	112,404

TAX RATE IMPACT ON RESIDENTIAL ASSESSMENT

Residential Assessment - \$500,000

Change in Tax Rate	Tax Rate	Full Year	Total Change Year over Year	Interim Bill	Change on Interim Bill	Additional Tax Revenue
(0.04)	1.568	7,840	(152)	3,920	(76)	(112,404)
(0.03)	1.578	7,890	(102)	3,945	(51)	(84,303)
(0.02)	1.588	7,940	(52)	3,970	(26)	(56,202)
(0.01)	1.598	7,990	(2)	3,995	(1)	(28,101)
-	1.608	8,040	48	4,020	24	-
0.01	1.618	8,090	98	4,045	49	28,101
0.02	1.628	8,140	148	4,070	74	56,202
0.03	1.638	8,190	198	4,095	99	84,303
0.04	1.648	8,240	248	4,120	124	112,404

WHAT WE HEARD

- Grants to Organizations
- KMCC Agreement Requirements
- Compliance Officer – 50/50
- Need to put more into reserves
- Fitness Centre annual loss
- Paving is Priority
 - Concern of Roads
- Winter maintenance Costs
- Foster Street affordability
- Gardens
- Police Costs
- Can we do the capital plan if we are in the red for all FCI's –Debt and Reserves

KMCC Commitment

Town's Commitment

- The value of the tax exemption is approximately \$754,902 at the present commercial tax rate. The BDCA must continue to operate as a not for profit with limited operations considered commercial.
- Plowing, and salting/sanding of the front and back parking lots. The estimated cost of these services is \$65,000.
- The Town will continue with an annual contribution of \$10,000.
- The Town will make annual contributions to the KMCC Dinner and Auction, and the annual golf tournament. Combined annual value, cash or in-kind, to be \$3,500.



KMCC Commitment

BDCA Commitment

- The walking track will be available to the public for free when available. During the months when the ice is removed the general operating hours would be 8:00 am to 4:30 pm.
- The BDCA will provide Town staff with access to the Apple Dome floor during the summer months and the walking track year-round for community programming at no direct cost. Additionally, KMCC staff will collaborate with Town staff to designate five (5) ice times annually at no cost to the Town.

KMCC Commitment

- Signed June 2025
- Town Council, staff and the BDCA may find it important to add to or change any of these arrangements and should feel open to discussing these or other items at any time. It is recommended that the Town and the BDCA revisit this agreement in three years. Unless notice is otherwise given, this agreement shall automatically renew on an annual basis until a new agreement is signed.

Grants to Organizations

2026/27 Budget

	2026/27
Mural Society	3,000
KMCC Dinner	1,200
KMCC Bronze Sponsor	500
KMCC Golf- 2 teams	1,200
KMCC Dinner Auction Donation GC	200
Misc grants to orgs	1,000
AVCC Business Awards	550
Wildcats Game Sponsorship	300
Kings County Senior Safety Society	2,000
Landmark East- \$2K/y/5y- 23,24,25, 26 ,27 Y4	2,000
BDCA Annual Sponsorship (KMCC)	10,000
Valley Wildcats Hockey Team Annual Sponsorship	10,000
	\$31,650



2026/27 Capital Budget, Year 1

Project	Total Cost	Net Cost to Town	Town Funding
2 New Cardio pieces for the Fitness Centre	15,000	15,000	Operating Reserve
Parks Upgrades			
Land Purchase of Mill Street Trailhead	12,000	12,000	Open Space (\$9,150) & Operating Reserve
Video Camera at Mill Street Trailhead	4,560	3,040	Operating Reserve
Signage, trail and parking upgrades at Rainforth Park	10,185	6,790	Operating Reserve
Small playground addition at Peter Connell Park	12,500	8,470	Operating Reserve
Entrance Garden by new Bridge	7,500	3,850	Operating Reserve
Accessible upgrades to Council Chambers to include a Microphone/Audio System and furniture	50,000	17,000	Operating Reserve
2 Bus Shelters	45,000		CCBF/TT Grant
Financial Software	500,000	500,000	Debt



2026/27 Capital Budget, Year 1

Project	Total Cost	Net Cost to Town	Town Funding
Install 2 new flashing crosswalk lights (solar powered)	28,200		CCBF
Pulverize and Pave Macintosh Street (970-ft, 210ft width, 2.5 in compacted asphalt)	90,090		CCBF
Pulverize and Pave Autumn Dr (1196-ft, 210ft width, 2.5 in compacted asphalt)	121,900		CCBF
Foster St. Main St. to Mill St. Design Review	57,500	57,500	Debt
Transportation Plan (carry forward)	100,000	50,000	Operating Reserve
WWTP Upgrades – Filter and Drum Screen (Carry forward)	7,000,000	1,866,900	Debt
Inflatable patch of gravity line on Cottage Street and on Brown Street	50,000	50,000	WW Operating
Potable water/well monitoring program	50,000		CCBF
Replace catch basin cover (manufacture and install) on Foster/Main	13,915	13,915	Operating Reserve



Operating Reserve Use 2026/27

- The 2026/27 Capital Budget is projected to use \$129,870 from Operating Reserves.
- Recommend that the use of Operating Reserves to fund Capital be limited to \$75,000.

DIRECTION

- What should be removed or added to the budget?
- Do you want to see a change in the Residential and/or Commercial tax rate?